

**MINUTES OF MEETING
GRACEWATER SARASOTA
COMMUNITY DEVELOPMENT DISTRICT**

The Board of Supervisors of the Gracewater Sarasota Community Development District held a Regular Meeting on October 19, 2021, at 10:00 a.m., at the offices of Icard Merrill, 2033 Main Street, Suite 600, Sarasota, Florida 34237.

Present at the meeting were:

Eldon Johnson	Chair
Clifton Fischer (via telephone)	Vice Chair
Kristen Johnson	Assistant Secretary
Phil Dante	Assistant Secretary

Also present were:

Kristen Suit	Wrathell, Hunt and Associates, LLC
Jonathan Johnson	District Counsel
Cynthia Wilhelm	Bond Counsel
Terry Wolfram (via telephone)	

FIRST ORDER OF BUSINESS

Call to Order/Roll Call

Ms. Suit called the meeting to order at 10:05 a.m. Mr. Johnson, Mr. Dante and Ms. Johnson were present, in person. Mr. Fischer was attending via telephone. Ms. Dante was not present.

SECOND ORDER OF BUSINESS

Public Comments

There were no public comments.

THIRD ORDER OF BUSINESS

Consideration of Resolution 2022-01, Setting Forth the Specific Terms of the District's Capital Improvement Revenue Bonds, Series 2021; Confirming District's Provision of Infrastructure Improvements and Adopting an Engineer's Report;

Confirming and Adopting a Supplemental Assessment Report; Confirming, Allocating and Authorizing the Collection of Special Assessments Securing Series 2021 Bonds; Providing for the Supplement to the Improvement Lien Book; Providing for the Recording of a Notice of Assessment Series 2021 Special Assessments; Providing for Conflicts, Severability and An Effective Date

Ms. Suit presented Resolution 2022-01 and read the title. She noted the following:

- The Engineer's Report dated April 12, 2021 states that the CDD is approximately 138.97 acres and the total probable costs are \$19,800,000.
- The Final Supplemental Special Assessment Methodology Report dated September 24, 2021 states that the total costs of the Capital Improvement Plan (CIP) are estimated at \$19,800,000, with the CDD issuing Series 2021 Bonds in the principal amount of \$16,780,000.

On MOTION by Mr. Johnson and seconded by Mr. Dante, with all in favor, Resolution 2022-01, Setting Forth the Specific Terms of the District's Capital Improvement Revenue Bonds, Series 2021; Confirming District's Provision of Infrastructure Improvements and Adopting an Engineer's Report; Confirming and Adopting a Supplemental Assessment Report; Confirming, Allocating and Authorizing the Collection of Special Assessments Securing Series 2021 Bonds; Providing for the Supplement to the Improvement Lien Book; Providing for the Recording of a Notice of Assessment Series 2021 Special Assessments; Providing for Conflicts, Severability and An Effective Date, was adopted.

FOURTH ORDER OF BUSINESS

Consideration of Resolution 2022-02, Designating Dates, Times and Locations for Regular Meetings of the Board of Supervisors of the District for Remainder of Fiscal Year 2021/2022 and Providing for an Effective Date

Ms. Suit presented Resolution 2022-02 and read the title.

The following change was made to the Fiscal Year 2022 Meeting Schedule:

TIME: Change "10:00 AM" to "12:00 PM"

On MOTION by Mr. Johnson and seconded by Ms. Johnson, with all in favor, Resolution 2022-02, Designating Dates, Times and Locations for Regular Meetings of the Board of Supervisors of the District for Remainder of Fiscal Year 2021/2022, as amended, and Providing for an Effective Date, was adopted.

FIFTH ORDER OF BUSINESS**Discussion/Consideration: Bond Financing
Related Matters**

This item was discussed during the Third Order of Business.

SIXTH ORDER OF BUSINESS**Acceptance of Unaudited Financial
Statements as of August 31, 2021**

Ms. Suit presented the Unaudited Financial Statements as of August 31, 2021.

On MOTION by Ms. Johnson and seconded by Mr. Johnson, with all in favor, the Unaudited Financial Statements as of August 31, 2021, were accepted.

SEVENTH ORDER OF BUSINESS**Approval of Minutes July 21, 2021 Public
Hearings and Regular Meeting Minutes**

Ms. Suit presented the July 21, 2021 Public Hearings and Regular Meeting Minutes.

On MOTION by Ms. Johnson and seconded by Mr. Johnson, with all in favor, the July 21, 2021 Public Hearings and Regular Meeting Minutes, as presented, were approved.

EIGHTH ORDER OF BUSINESS**Staff Reports****A. District Counsel: *Hopping Green & Sams, P.A.***

District Counsel, Mr. Jonathan Johnson, stated that, effective November 15, 2021 his Special District Practice Group would be moving to a new law firm and the Hopping Green &

Sams firm would close down at that same time. He thanked the Chair for signing the transition letter acknowledging the transition to the new firm.

On MOTION by Mr. Johnson and seconded by Mr. Dante, with all in favor, engagement of Kutak Rock, LLP, for District Counsel Services, and the selection of Alternative #1, as presented in the HGS Joint Letter, were ratified.

B. District Engineer: *Morris Engineering & Consulting, LLC*

There was no report.

C. District Manager: *Wrathell, Hunt and Associates, LLC*

- **NEXT MEETING DATE: November __, 2021 at 10:00 A.M.**

- **QUORUM CHECK**

The meeting scheduled for November 17, 2021 was canceled. The next meeting would be held on December 15, 2021.

A Board Member asked if meetings could be held virtually. District Counsel stated that three Board Members must be present, in person, to establish a quorum.

Discussion ensued regarding the possibility of holding virtual meetings with a physical quorum at the meeting location in Sarasota County. Ms. Suit stated that Staff could attend virtually.

NINTH ORDER OF BUSINESS

Board Members' Comments/Requests

There were no Board Members' comments or requests.

TENTH ORDER OF BUSINESS

Public Comments

There were no public comments.

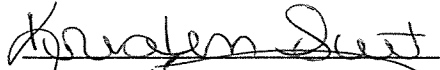
ELEVENTH ORDER OF BUSINESS

Adjournment

There being nothing further to discuss, the meeting adjourned.

**On MOTION by Ms. Johnson and seconded by Mr. Johnson, with all in favor,
the meeting adjourned at 10:18 a.m.**

[SIGNATURES APPEAR ON THE FOLLOWING PAGE]


Secretary/Assistant Secretary


Chair/Vice Chair